Unofficial translation of the Finnish original minutes.

22 October 2015

EXTRAORDINARY GENERAL MEETING

Time	22 October 2015 at 09:00 (EET)
Place	SATO Corporation's offices, 1st floor Panuntie 4, Helsinki
Present	The shareholders on the list of votes confirmed in the meeting were present or represented at the meeting. In addition, the meeting was also attended by Monica Aro, Andrea Attisani, Jukka Hienonen, Mika Ilveskero, Kati Laakso, Liisa Laakso-Tammisto, Esa Lager, Esa Neuvonen, Tarja Pääkkönen, Riitta Salo, Saku Sipola, Timo Stenius, Ilkka Tomperi and Erkka Valkila.

1
Call to order

Chair of the board Esa Lager called the meeting to order and presented a brief review.

2
Arrangements for the session

Attorney Mika Ilveskero was elected as chair for the extraordinary general meeting, and he appointed Riitta Salo (LL.M. with court training) as secretary.

The chair went through the procedures for dealing with matters on the agenda for the meeting.

3
Appointment of inspector of the minutes and supervisor for the counting of votes

Anne Niemi was appointed as inspector of the minutes and supervisor for the counting of votes.

4
Establishing that the meeting is duly convened

It was established that an invitation to the meeting had been demonstrably delivered to shareholders in writing on 28 September 2015. The invitation to the meeting was also published on the company's website on 30 September 2015. It was established that the meeting was convened in accordance with the company's Articles of Association and regulations set out in the Limited Liability Companies Act (Osakeyhtiölaki). The invitation to the meeting was appended to the minutes.

Appendix 1

5
Establishing those present and confirming the list of votes

A list of participants was presented at the start of the meeting, as well as a list of votes, based on which six shareholders were present either in person or via a legal representative or authorised agent. It was noted that as the meeting began, 29,887,434 SATO Corporation shares and votes were represented of the company's total 51,001,842 shares and votes. As such, 58.6% of the company's shares and votes were represented at the meeting.

The list of participants at the start of the meeting and the list of votes were appended to the minutes. It was established that the list of votes will be confirmed to correspond to the actual participants at the start of possible voting.

It was noted that the company's list of shareholders was visible in the meeting hall.

It was established that present at the meeting were the chair of the board Esa Lager, vice chairman Jukka Hienonen, board members Andrea Attisani, Tarja Pääkkönen, Timo Stenius and Ilkka Tomperi, CEO Erkka Valkila, new CEO Saku Sipola who will start his duties in November 2015, CFO Esa Neuvonen, director of customer relationships and communications Monica Aro as well as the interpreter and the meeting clerical employees, whose presence was approved.

Appendix 2

6
Electing of a new Board members

It was established that member of the board Niina Rajakoski has resigned from the board membership. The annual general meeting has decided on 3 March 2015 that the board consists of seven (7) members.

It was established that the board has proposed that Erik Selin be elected as a new member of the board for the term beginning following the close of this general meeting and ending following the close of the 2016 annual general meeting. Board of directors' proposal was supported by shareholders with 88.3 per cent of all shares and votes.

The general meeting decided to elect Erik Selin as a new member of the board according to the proposal of the board.

The composition of the board was established as follows:
Esa Lager (chairman of the board),
Jukka Hienonen (vice chairman of the board),
Andrea Attisani,
Tarja Pääkkönen,
Erik Selin,
Timo Stenius and
Ilkka Tomperi.

7
Closing of the meeting

It was noted that the decisions made at the extraordinary general meeting were supported by all shareholders present.

The chair stated that the matters on the agenda had been dealt with and that the minutes would be available on the company's website no later than 5 November 2015.

The Chair closed the meeting at 09:10.

Chair of the General Meeting:

Mika Ilveskero

In fidem:

Riitta Salo

Minutes inspected and approved by:

Anne Niemi

APPENDICES

Appendix 1 Invitation to the Annual General Meeting
Appendix 2 List of votes