



SATO Corporation's Shareholders' nomination committee's proposals to the annual general meeting on 23 March 2018

SATO Corporation's Board of Directors has made the following proposals to the general meeting

a) Proposal on the use of the profit shown on the balance sheet and the payment of dividend

On 31 December 2017, the parent company's distributable equity was EUR 302,355,911.14, of which profit for the period was EUR 62,526,766.65. The company had 56,623,067 outstanding shares entitling to dividends for year 2017.

The Board of Directors proposes to the general meeting that EUR 0.50 per share be paid in dividends for financial period ending on 31 December 2017 and that EUR 34,215,233.15 be transferred to earnings.

The dividend shall be paid to shareholders who on the dividend record date March 27, 2018 are registered in the company's shareholders' register held by Euroclear Finland Oy. The Board of Directors proposes that the dividend is to be paid on April 5, 2018.

b) Resolution on the remuneration of the auditor

In accordance with the recommendation of the Board's Audit Committee, the Board of Directors proposes to the general meeting that the auditor's fee be paid as invoiced and approved.

c) Election of auditor

In accordance with the recommendation of the Board's Audit Committee, the Board of Directors proposes to the general meeting that the audit firm Deloitte Oy be elected as the auditor. If Deloitte Oy will be elected as auditor, the audit company has informed that APA Eero Lumme will serve as the auditor with principal responsibility.

d) Amendment of articles of association

The Board of Directors proposes to the general meeting that article "4 General meeting and the notice of general meeting" in SATO Corporation's articles of association will be amended to enable the summoning of the general meeting by publishing the notice of the general meeting on the company's website in addition to summoning the general meeting by publishing the notice of the general meeting in the newspaper issued in the capital city or by issuing the notice by way of verifiable written procedure.

Following the amendment, the Article 4. *Annual general meetings and notices of meetings* will be read as follows (unofficial translation):



“The annual general meeting is shall be held once a year within six months of the end of the financial period, on a date specified by the company's Board of Directors. An extraordinary general meeting is held as deemed necessary by the Board of Directors or when the law so dictates.

The notice of the meeting will be presented to shareholders no more than three months and no less than three weeks prior to the meeting by publishing it in a newspaper issued in the capital city *or on the company's website* or by issuing the notice by way of verifiable written procedure.

In order to attend a general meeting, shareholders must register with the company no later than the date specified in the notice of the meeting. This date may be no earlier than 10 days prior to the meeting.”