



Supplemental Life Insurance

Justworks partners with MetLife to bring your employees automated supplemental term and dependent life insurances.



EASY TO SET UP

Employees sign up in Justworks and we manage the application process from there.



EMPLOYEE PAID

Employees can buy their own coverage, even if your company doesn't offer life insurance.



AUTOMATED BILLING

Employees will be automatically billed and can cancel or modify their policy in Justworks.

WHAT IS SUPPLEMENTAL TERM LIFE INSURANCE?

Supplemental term life insurance is a completely employee-paid life insurance that employees can continue even when they leave your company. Through Justworks, your employees can access these benefits at competitive rates.

Dependent life insurance is term life coverage for spouses and domestic partners that employees can purchase in addition to their supplemental term life insurance.

WHY IS SUPPLEMENTAL LIFE INSURANCE BENEFICIAL?

Your employees can access these benefits at competitive rates because your company uses Justworks. Your employees will appreciate that you are taking care of their well being and the well being of their loved ones with supplemental term and dependent life insurance.

WHAT DOES IT COST?

Our supplementary life and dependent insurance offerings are fully employee paid. Prices vary based on the employee's age. Spouse policies are also priced according to the employee's age (not the age of their spouse). See the attached rate sheet for specific prices.

BASIC LIFE INSURANCE COVERAGE

Justworks also offers basic life insurance that is completely employer paid. Employees can purchase their own supplemental insurance in addition to benefiting from any life insurance you offer.

Some benefits of purchasing supplemental life insurance through Justworks include:



Better Rates—The Justworks group insurance rate can be lower than typical individual life insurance rates.



Simpler Sign-Up—Employees can opt into a policy on Justworks and are automatically approved for any policies up to \$100,000.



Easy Policy Management—Employees can sign up in just a few quick steps, and make changes to their policy directly in Justworks.

ABOUT METLIFE

MetLife[®]

MetLife is one of the largest life insurance companies in the world. Founded in 1868, MetLife is a global provider of life insurance, annuities, employee benefits and asset management and serves approximately 100 million customers.

Rate Sheet

Our supplementary life and dependent insurance offerings are fully employee paid. Prices vary based on the employee's age. Spouse policies are also priced according to the employee's age. Dependent policies cannot be purchased without an employee policy and cannot exceed 50% of the employee's policy.

MONTHLY COST FOR EMPLOYEE POLICIES

AGE BAND	\$50,000	\$100,000	\$200,000	\$300,000	\$400,000	\$500,000
< 30	\$2.05	\$4.10	\$8.20	\$12.30	\$16.40	\$20.50
30-34	\$2.25	\$4.50	\$9.00	\$13.50	\$18.00	\$22.50
35-39	\$2.85	\$5.70	\$11.40	\$17.10	\$22.80	\$28.50
40-44	\$4.35	\$8.70	\$17.40	\$26.10	\$34.80	\$43.50
45-49	\$6.75	\$13.50	\$27.00	\$40.50	\$54.00	\$67.50
50-54	\$10.65	\$21.30	\$42.60	\$63.90	\$85.20	\$106.50
55-59	\$16.55	\$33.10	\$66.20	\$99.30	\$132.40	\$165.50
60-64	\$23.85	\$47.70	\$95.40	\$143.10	\$190.80	\$238.50
65-69	\$45.20	\$90.40	\$180.80	\$271.20	\$361.60	\$452.00
70+	\$85.55	\$171.10	\$342.20	\$513.30	\$684.40	\$855.50

MONTHLY COST FOR DEPENDENT POLICIES

AGE BAND	\$10,000	\$25,000	\$50,000	\$65,000	\$80,000	\$100,000
< 30	\$0.47	\$1.18	\$2.35	\$3.06	\$3.76	\$4.70
30-34	\$0.51	\$1.28	\$2.55	\$3.32	\$4.08	\$5.10
35-39	\$0.64	\$1.60	\$3.20	\$4.16	\$5.12	\$6.40
40-44	\$0.98	\$2.45	\$4.90	\$6.37	\$7.84	\$9.80
45-49	\$1.74	\$4.35	\$8.70	\$11.31	\$13.92	\$17.40
50-54	\$3.25	\$8.13	\$16.25	\$16.25	\$26.00	\$32.50
55-59	\$5.79	\$14.48	\$28.95	\$37.64	\$46.32	\$57.90
60-64	\$13.12	\$32.80	\$65.60	\$85.28	\$104.96	\$131.20
65-69	\$23.38	\$58.45	\$116.90	\$151.97	\$187.04	\$233.80
70+	\$41.26	\$103.15	\$206.30	\$268.19	\$330.08	\$412.60