

Zijlsterweg 4, 9892 PK Feerwerd
Postbus 46, 9950 AA Winsum
The Netherlands
Tel. +31 (0) 594-620980
Fax. +31 (0) 594-620981
E-mail holding@koepon.nl



Agreement on Plans to Merge Koepon & CRI

The boards of directors of Koepon Holding BV and Cooperative Resources International (CRI) have reached agreement on a plan to merge their organizations. The agreement is non-binding, and subject to due diligence and other customary conditions, including receipt of requisite governmental and other consents and approvals. Once completed, final agreement will be conditional upon approval by both boards of directors as well as the delegates of CRI. If successful, the organizations plan to formalize the merger by mid-2018.

Both Koepon and CRI, through Alta Genetics and GENEX, are global providers of bovine genetics and related services. Similarly, Koepon and CRI subsidiaries, Valley Ag Software and AgSource, provide herd management and information services to dairy producers. Koepon and CRI also have other businesses centered around services and products for agricultural producers. Koepon is privately owned, and CRI is cooperatively-owned by its farmer-members. CRI cooperative operations will be maintained as part of the merged entity. The new organization will be incorporated and headquartered in Wisconsin.

About CRI:

CRI (www.crinet.com), a member-owned holding cooperative headquartered in Shawano, Wisconsin, is the global leader in delivering excellence, innovation and value to members and customers. This mission proclaims CRI's position in the agriculture industry and commitment to those linked to the land through plant and animal production. CRI serves members and customers through diverse business segments: AgSource provides agricultural testing and informational services that transform meaningful data into innovative solutions; GENEX is a trusted provider of innovative excellence in cattle genetics; and MOFA GLOBAL develops superior quality assisted reproductive technologies. Employees from all segments live the values of innovation, integrity, leadership, quality and stewardship.

About Koepon Holding:

With strong roots in dairy farming through Pon family ownership, Koepon Holding (www.koepon.com) today is a vibrant combination of enterprises focused on creating value for beef and dairy producers worldwide. Through leading genetic improvement programs and reproductive services (Alta Genetics), insight rich dairy management software (Valley Ag Software), and premium calf nutrition products (SCCL), Koepon positively impacts the performance and results of beef and dairy producers. The company is fueled by the passion and pride of a worldwide team of talented and energetic people who focus daily on creating value and delivering results for their client partners.

For more information contact Cees Hartmans, CEO Koepon at cees.hartmans@koepon.com or Keith Heikes, CEO CRI at kheikes@crinet.com